

UNICREDIT BANK AG

Mitteilung gemäß den Wertpapierbedingungen

The share of A.P. Moeller-Maersk A/S-B (ISIN DK0010244508) (the "**share**") is the underlying or the basket component of the below Certificates. The company which has issued the shares, has announced, with effective on 4 April 2019, a separation of its drilling activities through a demerger whereby existing shareholders of A.P. Moeller-Maersk A/S-B (ISIN DK0010244508) will receive 2 shares of The Drilling Company of 1972 A/S (ISIN DK0061135753) for each A.P. Moeller-Maersk A/S-B share held(the "**corporate action**"). The shares of The Drilling Company of 1972 A/S (ISIN DK0061135753) have been sold and were reinvested into shares of A.P. Moeller-Maersk A/S-B (ISIN DK0010244508). For this reason the products Certificates of UniCredit will be calculated with a basket of 1.132126253976 x A.P. Moeller-Maersk A/S-B (ISIN DK0010244508).According to the final terms an adjustment of the calculation method or the determination of the redemption amount and the ratio has been necessary regarding this corporate action. As a result, the values which have already determined in accordance with the relevant final terms were recalculated by the respective calculation agent using an adjustment factor of 1 as follows:

WKN	Seriennummer	Produkt	R (initial) neu	Barrier Level neu
HVB2N2	PH000074	HVB Express Plus Zertifikat	DKK 7.956,-	DKK 5.967,-

This notice and further information will be provided free of charge to the public by UniCredit Bank AG, OSU1C2, Am Eisbach 4, 80538 Munich.

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