

This document constitutes a supplement (the "**Supplement**") to the base prospectus dated 3 August 2018 for Reference Asset Linked Securities and Bond Linked Equity Securities within the meaning of article 13 of the Luxembourg Act on Securities Prospectuses (*loi relative aux prospectus pour valeurs mobilières*) which implements article 16 of Directive 2003/71/EC (the "**Prospectus Directive**").



**Supplement dated 9 November 2018**  
**to the Base Prospectus for Reference Asset Linked Securities and Bond Linked Equity Securities**

under the Euro 50,000,000,000 Debt Issuance Programme of  
**UniCredit Bank AG**  
Munich, Federal Republic of Germany

This Supplement is to be read and construed in conjunction with the base prospectus listed above (the "**Base Prospectus**") and in connection with any issue of securities thereunder, with the relevant Final Terms. Therefore, with respect to issues under the Base Prospectus, references in the Final Terms to the Prospectus are to be read as references to the Base Prospectus as amended and supplemented.

The purpose of this Supplement is to disclose significant new factors (within the meaning of article 13 of the Luxembourg Act on Securities Prospectuses (*loi relative aux prospectus pour valeurs mobilières*)) with respect to the information contained in the registration document of UniCredit Bank AG dated 17 April 2018 (the "**Registration Document**") that relates to proceedings in connection with financial sanctions.

**In accordance with article 13 (2) of the Luxembourg Act on Securities Prospectuses (*loi relative aux prospectus pour valeurs mobilières*), investors who have already submitted purchase orders in relation to instruments issued under the Base Prospectus prior to the publication of this Supplement are entitled to withdraw their orders within two days of this Supplement having been published (the "**Withdrawal Right End Date**") if not yet credited in their respective securities account for the instruments so subscribed. Withdrawal Right End Date means 13 November 2018. Withdrawals may be addressed to UniCredit Bank AG, LCD6L3 Legal Structured Solutions, Arabellastrasse 12, 81925 Munich, Germany, Facsimile No.: +49 89 378 13944.**

UniCredit Bank AG, having its registered office at Arabellastrasse 12, 81925 Munich (acting through its head office or one of its foreign branches), accepts responsibility for the information contained in this Supplement and in the Base Prospectus. UniCredit Bank AG confirms that, to the best of its knowledge, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement and the Base Prospectus are available during usual business hours on any weekday (except Saturdays and public holidays) at the office of UniCredit Bank AG, LCD6F3 Debt Capital Markets Legal, Sederanger 6, 80538 Munich, Germany, and are also published on the website [www.onemarkets.de/basisprospekte](http://www.onemarkets.de/basisprospekte).

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## **Changes to the Base Prospectus**

This Supplement incorporates by reference the first supplement to the registration document of UniCredit Bank AG (the "**Issuer**"), dated 8 November 2018 and must be read in conjunction with the section entitled "**Information incorporated by reference in this Base Prospectus**" of the Base Prospectus.

**Changes to the Base Prospectus for the issuance of Reference Asset Linked Securities and Bond Linked Equity Securities dated 3 August 2018 under the Euro 50,000,000,000 Debt Issuance Programme**

In the section "**Information incorporated by reference in this Base Prospectus**" on page 334 the following document, approved by the Federal Financial Supervisory Authority, shall be deemed to be added to the list of documents incorporated by reference in the Base Prospectus above the text "**Registration Document of UniCredit Bank AG, dated 17 April 2018<sup>1)</sup>**":

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**The first supplement dated 8 November 2018 to the Registration Document of UniCredit Bank AG dated 17 April 2018**

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